



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday September 11, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,427	\$ 5,461	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V)	3,519	2,158	29,722	35,930
Total Operating Balance	8,947	7,619	36,427	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 94	\$ 43,547	\$ 1,999,930	Public Debt Redemptions (Table III-B)	\$ 101	\$ 43,394	\$ 2,048,952
Agriculture Loan Repayments (misc) ¹	17	175	4,636	Commodity Credit Corporation	214	1,943	17,576
Commodity Credit Corporation	33	468	8,752	Defense Vendor Payments (EFT)	367	2,918	88,607
Customs and Certain Excise Taxes	87	746	21,696	Education Department	208	1,695	40,659
Deposits by States:				Energy Department	103	626	17,799
Unemployment	10	68	21,091	Family Support Payments (HHS)	34	-9	1,161
Supplemental Security Income	0	267	3,154	Federal Employees Insurance Payments ..	57	1,020	22,400
Energy Department	32	243	5,805	Federal Highway Administration	92	766	17,601
Estate and Gift Taxes	121	728	22,323	Federal Salaries (EFT)	42	3,473	84,041
Federal Reserve Earnings	0	1,214	23,155	Food and Nutrition Service (misc)	30	240	13,148
Foreign Deposits, Military Sales	12	709	13,273	Food Stamps	75	536	17,976
Housing and Urban Development (HUD) ..	32	411	8,110	Health and Human Services Grants (misc) ..	119	1,083	36,102
Individual Income and Employment				Housing and Urban Development (HUD) ..	61	1,918	37,491
Taxes, Not Withheld	957	4,789	273,089	Interest on Public Debt	4	391	188,660
Postal Service	316	3,088	82,391	Labor Department	101	388	9,888
Taxes Received (Table IV)	1,264	11,582	406,979	Medicare	724	8,519	201,879
Other Deposits:				Medicaid	546	3,839	95,155
				Natl Aeronautics & Space Adm. (NASA) ..	107	396	11,724
				Postal Service Money Orders and Other ..	288	1,833	46,828
				Temporary Assistance for Needy			
				Families (HHS)	76	408	12,368
				Unemployment Insurance Benefits	71	577	19,266
				Other Withdrawals:			
				Thrift Savings Plan Transfer	188	188	3,415
Total Other Deposits	0	-101	5,948	Unclassified	949	14,258	369,511
Change in Balance of Uncollected				Total, Other Withdrawals	1,137	45,715	809,591
Funds (closing balance \$ 128)	20	23	-25	Transfers to Depositories	0	1,165	415,821
Transfers from Depositories	1,529	53,600	1,352,120	Total Federal Reserve Account	4,559	122,835	4,254,692
Total Federal Reserve Account	4,525	121,558	4,252,426	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,890	26,232	903,890	(Table V)	1,529	53,600	1,352,120
Transfers from Federal Reserve Banks ..	0	1,165	415,821	Total Withdrawals (net of transfers)	4,559	121,670	3,838,871
Total Tax and Loan Note				Net Change in Operating Cash Balance	1,327	-27,480	-34,675
Accounts (Table V)	2,890	27,397	1,319,711				
Total Deposits (net of transfers)	5,886	94,190	3,804,196				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Friday September 11, 1998

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 40,793	\$ 1,471,229
Regular Series	\$ 2	\$ 40,972	\$ 1,269,694	Notes	0	0	520,436
Cash Management Series	0	0	176,252	Bonds	0	0	11
Notes	0	-1	438,988	Federal Financing Bank	0	0	0
Bonds	0	0	51,103				
Inflation - Indexed Securities Increment ..	2	26	760	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	49	473	14,724
Nonmarketable:				Government Account Series	51,697	469,325	12,465,554
Savings and Retirement Plan Series:				Domestic Series	0	0	48
Cash Issue Price	20	167	5,623	Foreign Series	0	275	2,775
Interest Increment	0	715	9,139	State and Local Series	52	1,852	39,279
Government Account Series	53,322	450,378	12,606,339	Other	0	0	33
Domestic Series	0	0	48				
Foreign Series	0	0	3,045				
State and Local Series	73	3,186	86,893				
Other	0	0	337				
Total Issues	53,418	495,443	14,648,221	Total Redemptions	51,799	512,719	14,514,089
				Net Change in Public Debt Outstanding	1,620	-17,276	134,131

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 53,418	\$ 495,443	\$ 14,648,221
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	777	32,303
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	53,322	450,378	12,605,673
Interest Increment on Savings and Retirement Plan Series (-)	0	715	9,139
Inflation - Indexed Securities Increment ..	2	26	689
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	94	43,547	1,999,930
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,799	512,719	14,514,089
Government Account Transactions (-)	51,697	469,325	12,465,138
Total Public Debt Cash Redemptions	101	43,394	2,048,952

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt Outstanding	\$ 5,547,277	\$ 5,545,658	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	71,889	71,988	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	68
Total Subject to Limit	5,460,010	5,458,292	5,476,982	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 3,705	\$ 37,787	\$ 1,112,128
Individual Estimated Income Taxes	1	4	1,957
Railroad Retirement Taxes	28	87	4,374
Excise Taxes	42	805	54,986
Corporation Income Taxes	202	687	169,473
Federal Unemployment Taxes	2	20	6,843
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	217	647	-1,334
Total	4,197	40,037	1,348,429
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	497	3,644	164,267
Remittance Option Depositories	767	7,938	242,712
Tax and Loan Note Accounts	2,890	26,232	903,890
Inter-agency Transfers	43	2,223	37,560

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 51	\$ 311	\$ 1,797	\$ 2,159
Investments:				
Credits	13	194	2,683	2,890
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,060	1,060
Depository Initiated	2	136	331	469
Closing Balance Today	62	369	3,088	3,519

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 683	\$ 1,164	\$ 118,115
Business	65	751	30,762